

Local Market Update – February 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

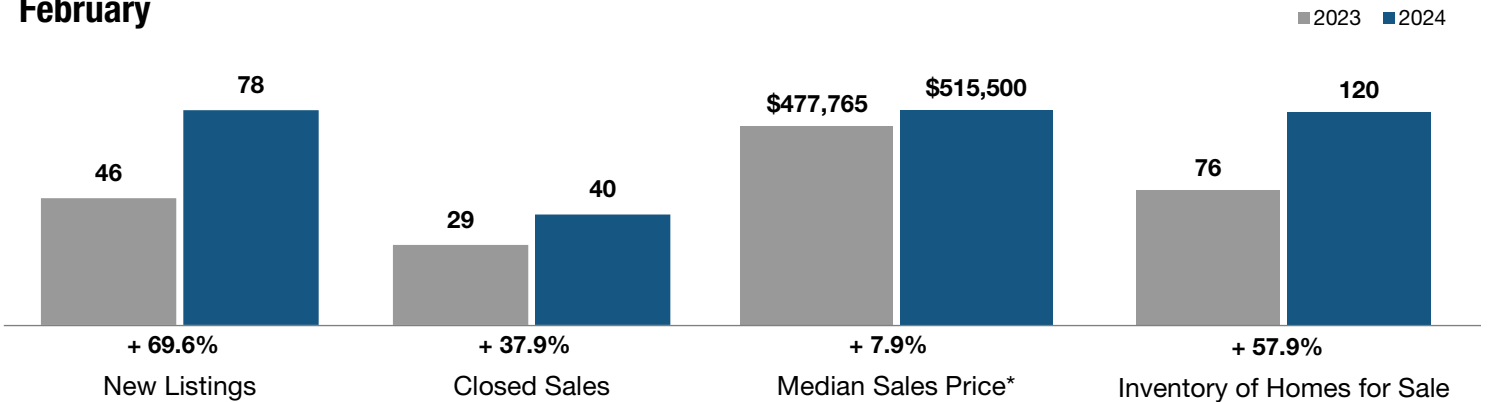


Sun City / Riverbend

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	46	78	+ 69.6%	94	149	+ 58.5%
Closed Sales	29	40	+ 37.9%	50	76	+ 52.0%
Median Sales Price*	\$477,765	\$515,500	+ 7.9%	\$577,320	\$525,000	- 9.1%
Percent of List Price Received*	99.0%	99.3%	+ 0.3%	98.8%	98.9%	+ 0.1%
Days on Market Until Sale	96	147	+ 53.1%	105	143	+ 36.2%
Inventory of Homes for Sale	76	120	+ 57.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

