

Local Market Update – January 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

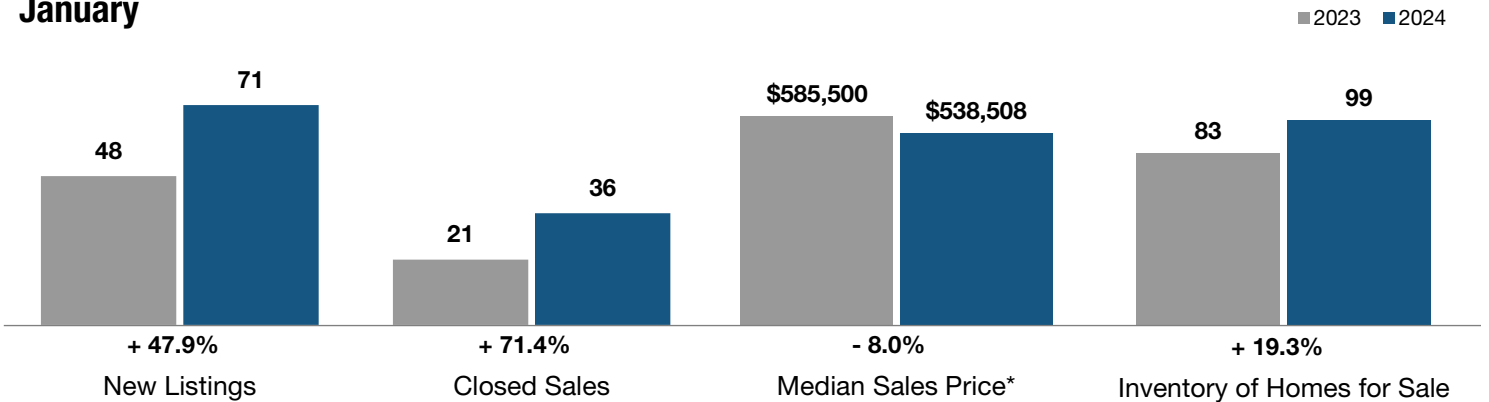


Sun City / Riverbend

| Key Metrics | January | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
| | 2023 | 2024 | Percent Change | 2023 | 2024 | Percent Change |
| New Listings | 48 | 71 | + 47.9% | 48 | 71 | + 47.9% |
| Closed Sales | 21 | 36 | + 71.4% | 21 | 36 | + 71.4% |
| Median Sales Price* | \$585,500 | \$538,508 | - 8.0% | \$585,500 | \$538,508 | - 8.0% |
| Percent of List Price Received* | 98.5% | 98.4% | - 0.1% | 98.5% | 98.4% | - 0.1% |
| Days on Market Until Sale | 117 | 138 | + 17.9% | 117 | 138 | + 17.9% |
| Inventory of Homes for Sale | 83 | 99 | + 19.3% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

